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News release via Canada NewsWire, Calgary 403-269-7605

Attention Business Editors:  
True Energy Inc. Files Final Prospectus

NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES.

CALGARY, Sept. 6 /CNW/ - True Energy Inc. ("True") announces that it has received receipts dated September 5, 2001 for its final prospectus from the Alberta and Ontario securities commissions. The prospectus qualifies for distribution 7,200,000 common shares issuable on exercise of previously issued Special Warrants.

The Special Warrants were previously issued on June 26, 2001 and each Special Warrant is exercisable into one common share of True, without the payment of any additional consideration. FirstEnergy Capital Corp., Griffiths McBurney & Partners, Peters & Co. Limited and Canaccord Capital Corporation acted as agents in connection with the financing.

Proceeds from the Special Warrant financing were used in connection with the acquisition of certain petroleum and natural gas interests in Saskatchewan and for working capital purposes.

The Special Warrants and the common shares issuable on exercise of the Special Warrants have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States, or to a U.S. person, absent registration or applicable exemption therefrom.

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(TUI.)

CO: True Energy Inc.  
ST: Alberta  
IN: OIL  
SU: OFR

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